

GUSTAVO VENTURA

Curriculum Vitae

May, 2024.

PERSONAL

Department of Economics, Arizona State University.

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Married, Two Children.

AFFILIATION

Professor (since July 2011). Department of Economics, Arizona State University.

PROFESSIONAL EXPERIENCE

Professor (since July 2011). Department of Economics, Arizona State University.

Department Chair (seven years, July 2014 – June 2021).

Associate Professor, Department of Economics, University of Iowa, January 2007-June 2011.

Assistant Professor, Department of Economics, Pennsylvania State University, January 2002-December 2006.

Visiting Assistant Professor, Department of Economics, University of Pennsylvania, July 2004-July 2005.

Assistant Professor, University of Western Ontario, August 1997-December 2001.

Visiting Scholar, Federal Reserve Bank of Minneapolis, November 2004, April 2008, May 2023; Federal Reserve Bank of St. Louis, September 2009, May 2010; Yale, April 2012; Federal Reserve Bank of Atlanta, July 2012; Federal Reserve Bank of Cleveland, August 2022.

Member, Human Capital and Economic Opportunity Global Working Group.

Visiting Professor, Universidad de San Andrés and Universidad Nacional de Cuyo, Summer 2001.

EDUCATION

Ph.D. Economics, University of Illinois, 1997.

M.S. Economics, University of Illinois, May 1994.

M.A. in Economics, Centro de Estudios Macroeconómicos de Argentina (C.E.M.A),
December 1990.

Licenciado en Economía, Universidad Nacional de Cuyo (Argentina), 1990.

RESEARCH INTERESTS

Macroeconomics; Taxation; Economic Development; Inequality.

PUBLICATIONS

1. “Rethinking the Welfare State”, with Nezhil Guner and Remzi Kaygusuz. *Econometrica*, December 2023.
2. “The Looming Fiscal Reckoning: Top Earners, Tax Distortions and Revenues”, joint with Nezhil Guner, Martin Lopez-Daneri. CEPR paper DP17795. *Review of Economic Dynamics*, November 2023.
3. “Taxation, Expenditures and the Irish Miracle”, joint with Paul Klein. *Journal of Monetary Economics*, January 2021.
4. “Child-Related Transfers, Household Labor Supply and Welfare”, joint with Nezhil Guner and Remzi Kaygusuz. *Review of Economic Studies*, October 2020.
5. “Managers and Productivity Differences”, joint with Nezhil Guner and Andrei Parkhomenko. *Review of Economic Dynamics*, July 2018.
6. “Talent, Labor Quality and Economic Development” joint joint Germán Cubas and B. Ravikumar. *Review of Economic Dynamics*, July 2016.
7. “Heterogeneity and Government Revenues: Higher Taxes at the Top?”, joint with Nezhil Guner and Martín Lopez-Daneri. *Journal of Monetary Economics*, June 2016.
8. “Income Taxation of U.S. Households: Facts and Parametric Estimates”, joint with Nezhil Guner and Remzi Kaygusuz. *Review of Economic Dynamics*, October 2014.
9. “Distortions, Endogenous Managerial Skills and Productivity Differences”, with Dhritiman Bhattacharya and Nezhil Guner. *Review of Economic Dynamics*, January 2013.

10. "Taxation and Household Labor Supply", joint with Nezhir Guner and Remzi Kaygusuz. *The Review of Economic Studies*, July 2012. Also published as Federal Reserve of Minneapolis Working Paper 660, CEPR Discussion Paper 6702.
11. "Taxing Women: A Macroeconomic Analysis", joint with Nezhir Guner and Remzi Kaygusuz, *Journal of Monetary Economics*, January 2012.
12. "Sources of Lifetime Inequality", with Mark Huggett and Amir Yaron. *The American Economic Review*, December 2011. Also published as NBER Working Paper 13224.
13. "Productivity Differences and the Dynamic Effects of Labor Movements", with Paul Klein. *Journal of Monetary Economics*, 2009.
14. "Macroeconomic Implications of Size-Dependent Policies", with Nezhir Guner and Xu Yi. *Review of Economic Dynamics*, 2008.
15. "TFP Differences and the Aggregate Effects of Labor Mobility in the Long Run", with Paul Klein, *Contributions to Macroeconomics, BE Journals in Macroeconomics*, 2007, 7(1).
16. "How Costly are Restrictions on Size?", with Nezhir Guner and Xu Yi, *Japan and the World Economy*, 2006, 18, 302-320.
17. "Human Capital and Earnings Distribution Dynamics", with Mark Huggett and Amir Yaron. *Journal of Monetary Economics*, 2006, 53(2), pages 265-290. Also published as NBER working paper 9366.
18. "On Income Taxation and Marital Decisions", with Héctor Chade. *Review of Economic Dynamics*, 2005, 8(3). Lead article.
19. "Taxes and Marriage: A Two-Sided Search Analysis", with Héctor Chade. *International Economic Review*, 2002, 43(3).
20. "On Inflation as a Regressive Consumption Tax", with Andrés Erosa. *Journal of Monetary Economics*, 2002, 49(4).
21. "Sobre los Efectos Distributivos de la Seguridad Social" (with Mark Huggett), *Cuadernos Económicos*, 64, 2000.
22. "On the Distributional Effects of Social Security Reform" (with Mark Huggett), *Review of Economic Dynamics*, 1999.

23. “Understanding Why High Income Households Save More than Low Income Households”, with Mark Huggett. *Journal of Monetary Economics*, 2000, 45(2). Also as Discussion Paper 106, Institute for Empirical Macroeconomics, Federal Reserve Bank of Minneapolis.
24. “Flat Tax Reform: A Quantitative Exploration”. *Journal of Economic Dynamics and Control*, 1999, 23(9).
25. “A Model of Experimentation with Information Externalities”, with Rolando Guzmán. *Journal of Economic Dynamics and Control*, 1998, 23(1).

WORKING PAPERS

“The Wealth of Working Nations,” joint with Jesus Fernandez-Villaverde and Wen Yao. NBER working paper 31914.

“Rules and Regulations, Managerial Time and Economic Development,” joint with Nazim Tamkoç.

“A Different World: Drivers of Household Income Inequality 1980-2020,” joint with Nezih Guner and Remzi Kaygusuz (In Progress).

“Means-Tested Transfers in the US: Facts and Parametric Estimates”, joint with Nezih Guner and Christopher Rauh (In Progress).

STUDENT SUPERVISION

Completed:

Mehmet Tayyip (PhD, Arizona State University, 2024). First Position: Nazarbayev University.

Siyu Shi (PhD, Arizona State University, 2023). First Position: European University Institute.

Long Qian co-supervisor (PhD, Arizona State University, 2023). First Position: University of Edinburgh.

Mehrdad Esfahani co-supervisor (PhD, Arizona State University, 2021). First Position: Roanoke College. Current: Arizona State.

Nazim Tamkoc (PhD, Arizona State University, 2020). First Position: World Bank.

Sepideh Raei (PhD, Arizona State University, 2018). First Position: Huntsman School of Business, Utah State.

Adam Blandin (PhD, Arizona State University, 2016). First Position: Virginia Commonwealth University. Current: Vanderbilt University.

Xican Xi co-supervisor (PhD, Arizona State University, 2016). First Position: Fudan University, Shanghai.

Christopher Herrington: co-supervisor (PhD, Arizona State University, 2013). Virginia Commonwealth University.

Martín Lopez-Daneri (PhD, Iowa, 2012). First Position: Banco Central de Chile. Current: Temple University.

Anson Ho (PhD, Iowa, 2011). First Position: Kansas State University. Current: Bank of Canada.

Haimanti Banerjee (PhD, Iowa, 2011). First Position: Cleveland State University.

Germán Cubas co-supervisor (PhD, Iowa, 2010). First Position: Banco Central de Uruguay. Current: University of Houston.

Dhritiman Bhattacharya (PhD, Iowa, 2010). First Position: IXI Corporation.

Remzi Kaygusuz co-supervisor (PhD, Pennsylvania State, 2007). First Position: Sabanci University.

Iouri Manovskii co-supervisor (PhD, Western Ontario, 2004). First position: University of Pennsylvania.

Gueorgui Kambourov co-supervisor (PhD, Western Ontario, 2004). First position: University of Toronto.

Cesaire Meh co-supervisor (PhD, Western Ontario, 2001). First position: Bank of Canada.

Ongoing:

Furkan Sarikaya.

Jacob Shepard.

Hector Cardozo.

FELLOWSHIPS AND AWARDS

Professional Excellence in the Training of Economists (P.E.T.E.) award, April 2010.

Terker Family Prizes in Investment Research 2008 (First Prize, “Sources of Lifetime Inequality”).

National Science Foundation (2 year Fellowship), January 2006.

Population Research Institute (Pennsylvania State) Seed Grant, December 2005.

Research and Graduate Studies Office (RGSO) Fellowship, May 2003.

Agnes Cole Fellowship, August 2001.

Social Science and Humanities Research Council (SSHRC) (3 year fellowship), April 2000.

Vice-President Research Fellowship, Univ. of Western Ontario, May 1998.

Society of Computational Economics Award, Best Paper written by a graduate student, June 1997.

SERVICE:

Associate Editor, *Journal of Economic Dynamics and Control*, 2013-2018.

Referee for: Review of Economic Studies, International Economic Review, American Economic Review, Journal of Monetary Economics, Journal of Political Economy, Review of Economic Dynamics, Review of Economics and Statistics, B.E. Journals in Macroeconomics, Macroeconomic Dynamics, Journal of Public Economics, Journal of the European Economic Association, Economic Journal, Journal of Money Credit and Banking, Economic Inquiry, Journal of Economic Dynamics and Control, Journal of Economic Theory, European Economic Review, Canadian Journal of Economics, Journal of Macroeconomics, National Science Foundation, Social Science and Humanities Research Council.

Organizer, Growth and Development Conference, Laboratory for Aggregate Economics and Finance (Santa Barbara), 2010.

Member, Program Committee, 2013 Summer Meeting Econometric Society.

Member, Organizing Committee, 2006, 2009, 2012, 2016, 2017 LACEA-Econometric Society Meetings (Mexico City, Buenos Aires, Lima, Cartagena, Buenos Aires).

Member, Organizing Committee, 2006 and 2007 Society of Economic Dynamics Meetings (Vancouver and Prague).

PAPERS PRESENTED (since 2010)

2024: University of Pennsylvania, CEMFI, Society of Economic Dynamics (scheduled), FRB-Richmond (scheduled).

2023: University of Nottingham, FRB-Minneapolis, Society of Economic Dynamics, Society for the Advancement of Economic Theory, AAEP Rolf Mantel Lecture.

2022: Rice, Emory, Texas A & M, Society of Economic Dynamics, Barcelona School of Economics Summer Forum, FRB-Cleveland, Colegio Carlo Alberto, Macroeconomics and Inequality Conference at FRB-St. Louis, Universidad Di Tella Conference.

2021: University of Connecticut, Stanford Institute for Theoretical Economics, LAEF Conference, Purdue.

2020: Georgetown, USC-Marshall, Federal Reserve Bank of Atlanta.

2019: Federal Reserve Bank of Philadelphia, UQAM, University of Montreal, Barcelona GSE, SED Meetings, UNC-Charlotte, Sao Paulo School of Economics, INSPER, Oslo-Penn-Toronto Conference on Macro Public Finance. .

2018: Bank of Canada, SED Meetings, Annual Macro and Business Cycle Conference (LAEF-UCSB), RIDGE Forum, UNCuyo 2nd Workshop.

2017: Central Bank of Mexico, CIDE, Federal Reserve Bank of Atlanta, Central Bank of Chile, Universidad de Chile, MadMac Conference in Growth and Development, University of Toronto, LAEF Conference.

2016: UC-Berkeley, Federal Reserve Bank of Richmond, Conference on Misallocation and Productivity, Central Bank of Chile, NBER Summer Institute, EUI Workshop on Job Creation, Job Destruction and Productivity Growth.

2015: Federal Reserve Bank of Philadelphia, Conference on Economic Development (Montreal), SED-Warsaw, Penn State-Cornell Macro Workshop, Workshop on Macroeconomic Policy and Income Inequality (IMF), Ohio State.

2014: Michigan Research Retirement Center, CIREQ Montreal Macroeconomics Conference, Stockholm School of Economics, Uppsala University, NBER Summer Institute, University of Pennsylvania, RIDGE Conference.

2013: ASSA Meetings (San Diego), Stony Brook, Sabanci University, NBER-FRB Philadelphia Conference “Macroeconomics Across Time and Space”, NBER

Summer Institute, Barcelona GSE Summer Forum, UW-Seattle, Economic Policy Conference (CASEE-ASU), Dynamic Policy Design Conference (LAEF-Santa Barbara).

2012: Federal Reserve Bank of Atlanta, Economic Growth Conference (Toronto), CREI-MOVE Workshop on Misallocation and TFP, ITAM Summer Camp, UBC, Yale, Duke.

2011: University of Southern California, NBER Summer Institute, Society of Economic Dynamics.

2010: Minnesota Macro Theory Conference, Federal Reserve Bank of St. Louis, DePaul University, Society of Economic Dynamics, Cornell University, Arizona State University.